

## RESOLUTION OUTLINE

Riverbea & RCIA would co-exist and work together to make decisions impacting Riviera Beach.

Each would have a board of directors with the President of RCIA serving on the RIVERBEA board and the President of RIVERBEA serving on the RCIA board. These representatives would serve as voting members of the boards.

There would also be a joint Board of Governors that is neither part of RCIA nor part of Riverbea. The joint board would be comprised of two RCIA members, two RIVERBEA members, and one member at large. The method for determining how the member at large is chosen is to be decided, but the member at large cannot have taken part in any legal action against Riverbea. Having a Board of Governors that includes members of each board would help to demonstrate a transparency of governance for the community.

The Board of Governors would have decision-making authority with respect to encroachments on community property, as outlined below, but would otherwise make recommendations only relating to community property. The B of G would also oversee all financial transactions. The B of G would receive suggestions from both boards and the community and prioritize for importance. This list would be given to RCIA to present at their monthly meeting. RCIA would bring this list to the community for a vote. This board is just one place that residents can come to, to make suggestions on projects, fundraisers, or express concerns. It is not meant to replace RCIA as the face of the community.

**Budgets** - Each Board will furnish a budget for the coming year, say by March 1. The Board of Governors would have only advisory input into these budgets. Both boards must be willing to share funds when in the best interest of the Community. Riverbea will still own the community property and pay what bills it has in the past with the revenues it brings in from Boat Ramp Keys and Pier Agreements. It would seek additional monies from RCIA if necessary to make sure the basic needs of the community are met. RCIA must be willing to use General Membership funds to help fight encroachment issues when necessary.

Riverbea would show through its' yearly accounting what monies it brought in and how the monies were spent. RCIA must do the same.

